

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE*

*OCTOBER, 2012 - REPORT*





**George A. Santos**  
Members' & Benefits Committee, Chairman

**Katherine T.E. Taltano**  
Members' & Benefits Committee, Vice-Chairperson

**Antolina S. Leon Guerrero**  
Trustee

October 26, 2012

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** October, 2012- Report

Please find attached the Members' and Benefits Committee's October 26, 2012 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the October period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**GEORGE A. SANTOS**

**I. TOTAL MEMBERS SERVED:**

A.	No. of Active Members		
1.	Defined Benefits	3,143	
2.	Defined Contributions	<u>7,747</u>	
			10,890
B.	No. of Retirees		
1.	Defined Benefits	6,988	
2.	Defined Contributions	<u>457</u>	
			<u>7,445</u>
			18,335

**II. TOTAL STAFFING:**

A.	Benefit Services Division		
1.	Budget 2012	12	
	Actual		7
B.	Members' Services Division		
1.	Budget 2012	8	
	Actual		6

### III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0
		B. Regular	3
		C. ERIP	0
			3
2.	Service Retirement	A. Regular	6
		B. ERIP	0
			6
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		2
D.	Section 8130 Applicants Deferred Age w/o Survivor Benefits		1
	Section 8130 Applicants Deferred Age w/Survivor Benefits		1
E.	Section 8134 Applicants (a) Surviving Spouse		7
	(a).3 Minor Children		1
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 2418 - 2458)		41
	<b>TOTAL CASES REVIEWED</b>		<b>62</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 10, 2012, the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### SECTION 8119, 8120, 8120.1

##### 1. Age Retirement Applicants (§8120.1 after 08/22/84)

- a. Name: Evelina S. Cabrera  
Date of Birth:  
Department: Department of Education  
Length of Service: 25 Years 00Months 15 Days  
Service Factor: 25.041  
Average Annual Salary: \$30,314.70  
Annual Annuity: \$17,461.92  
Percentage Earned: 57.602153  
Effective Date: August 25, 2012
  
- b. Name: Josefa C. Cruz  
Date of Birth:  
Department: Department of Education  
Length of Service: 28 Years 09 Months 15 Days  
Service Factor: 28.791  
Average Annual Salary: \$29,107.79  
Annual Annuity: \$19,495.68  
Percentage Earned: 66.977534  
Effective Date: July 28, 2012
  
- c. Name: Frank C.S. Tung  
Date of Birth:  
Department: Guam Community College  
Length of Service: 23 Years 09 Months 15 Days  
Service Factor: 23.791  
Average Annual Salary: \$75,313.45  
Annual Annuity: \$41,028.96  
Percentage Earned: 54.477599  
Effective Date: July 27, 2012

2 Service Retirement Applicants (§8119. prior to 10/01/81)

- a. Name: Isabel C. Balajadia  
Date of Birth:  
Department: Guam Water Works Authority  
Length of Service: 31 Years 06 Months 00 Days  
Service Factor: 31.500  
Average Annual Salary: \$55,109.63  
Annual Annuity: \$40,643.28  
Percentage Earned: 73.749869  
Effective Date: July 21, 2012
- b. Name: Greta M. Duenas  
Date of Birth:  
Department: Guam Power Authority  
Length of Service: 26 Years 11 Months 15 Days  
Service Factor: 26.958  
Average Annual Salary: \$39,479.95  
Annual Annuity: \$24,633.60  
Percentage Earned: 62.395215  
Effective Date: July 14, 2012
- c. Name: Perry C. Taitano (REINSTATEMENT)  
Date of Birth:  
Department: Superior Court of Guam  
Length of Service: 29 Years 08 Months 00 Days  
Service Factor: 29.666  
Average Annual Salary: \$85,025.92  
Annual Annuity: \$58,808.16  
Percentage Earned: 69.164979  
Effective Date: October 01, 2012

2(a) Service Retirement Applicants (§8120. after 10/01/81)

- a. Name: Ruth J. Lizama  
Date of Birth:  
Department: Department of Education  
Length of Service: 30 Years 01 Month 00Days  
Service Factor: 30.083  
Average Annual Salary: \$55,088.66  
Annual Annuity: \$38,676.48  
Percentage Earned: 70.207697  
Effective Date: October 14, 2010
- b. Name: Lydia M. Taitague  
Date of Birth:  
Department: Public Health & Social Services  
Length of Service: 34 Years 08 Months 00 Days  
Service Factor: 34.666  
Average Annual Salary: \$52,468.40  
Annual Annuity: \$42,848.40  
Percentage Earned: 81.665154  
Effective Date: July 28, 2012

2(b) Service Retirement Applicants (§8120.1 after 08/22/84)

- a. Name: Alan S. San Nicolas  
Date of Birth:  
Department: Department of Correction  
Length of Service: 30 Years 01 Month 00 Days  
Service Factor: 30.083  
Average Annual Salary: \$79,464.24  
Annual Annuity: \$55,789.92  
Percentage Earned: 70.207580  
Effective Date: June 30, 2012



**B. SECTION 8125 DISABILITY RETIREMENT APPLICATION  
(Finalization of Annuity) (2)**

- a. Name: Ronald J. Diego  
Date of Birth:  
Date Approved by the Board of Trustees: June 29, 2012  
Department: Department of Education  
Length of Service: 21 Years 00 Months 00 Days  
Average Annual Salary: \$36,659.76  
Annual Annuity: \$24,439.92  
Percentage Earned: 66.666884  
Effective Date: July 04, 2012
- b. Name: Jerry R. Santos  
Date of Birth:  
Date Approved by the Board of Trustees: February 24, 2012  
Department: Department of Public Works  
Length of Service: 24 Years 11 Months 00 Days  
Average Annual Salary: \$41,560.96  
Annual Annuity: \$27,707.28  
Percentage Earned: 66.666602  
Effective Date: March 02, 2012

**C. SECTION 8130(a) DEFERRED AGE RETIREMENT APPLICANT**

**1. WITHOUT Survivor's Annuity (1)**

- a. Name: Patrick H. Boland  
Date of Birth:  
Department: Mental Health & Substance Abuse  
Length of Service: 21 Years 08 Months 15 Days  
Service Factor: 21.708  
Average Annual Salary: \$32,157.78  
Annual Annuity: \$15,844.08  
Percentage Earned: 49.269818  
Effective Date: May 23, 2012

**2. Paragraph 3 with SURVIVOR'S Annuity (1)**

a. Name: Carmelia SN Cruz  
Date of Birth:  
Department: Public Health & Social Services  
Length of Service: 25 Years 00 Months 15 Days  
Service Factor: 25.041  
Average Annual Salary: \$41,827.34  
Annual Annuity: \$24,093.60  
Percentage Earned: 57.602515  
Effective Date: July 28, 2012

**D. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS**

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

a. Name: Evangeline P. Blas  
Date of Death: September 12, 2012  
Annuity due Decease: \$22,907.76  
Surviving Spouse: Francisco C. Blas  
Survivor's Annuity: \$13,744.56  
Percentage Earned: 60%  
Effective Date: September 12, 2012

b. Name: Ana Q. Cruz  
Date of Death: June 01, 2012  
Annuity due Decease: \$25,825.44  
Surviving Spouse: Jian Bo Xu  
Survivor's Annuity: \$15,495.36  
Percentage Earned: 60%  
Effective Date: June 01, 2012

c. Name: David N. Cruz  
Date of Death: September 14, 2012  
Annuity due Decease: \$36,604.56  
Surviving Spouse: Beatrice P. Cruz  
Survivor's Annuity: \$21,962.64  
Percentage Earned: 60%  
Effective Date: September 14, 2012

- d. Name: Tomas N. Leon Guerrero  
Date of Death: August 28, 2012  
Annuity due Decease: \$18,009.12  
Surviving Spouse: Hillary S. Leon Guerrero  
Survivor's Annuity: \$10,805.52  
Percentage Earned: 60%  
Effective Date: August 28, 2012
- e. Name: Antonio L. Mesa  
Date of Death: August 20, 2012  
Annuity due Decease: \$21,781.92  
Surviving Spouse: Dolores M. Mesa  
Survivor's Annuity: \$13,069.20  
Percentage Earned: 60%  
Effective Date: August 20, 2012
- f. Name: William S. Quenga  
Date of Death: August 22, 2012  
Annuity due Decease: \$11,932.80  
Surviving Spouse: Victoria T. Quenga  
Survivor's Annuity: \$ 7,159.68  
Percentage Earned: 60%  
Effective Date: August 22, 2012
- g. Name: Joaquin R. Terlaje  
Date of Death: September 03, 2012  
Annuity due Decease: \$14,843.76  
Surviving Spouse: Carmen M. Terlaje  
Survivor's Annuity: \$ 8,906.16  
Percentage Earned: 60%  
Effective Date: September 03, 2012

2. Minor Children Survivor Annuity Benefit Applicant (1)

a. Kenneth Francisco Mesa

3. Adult Disabled Survivor Annuity Benefit Applicants (0)

**E. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES**

2418	Name	Jerry R. Santos
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	March 02, 2012
2419	Name	Agnes T. Camacho
	Surviving Spouse of	Edward T. Camacho
	Agency	Department of Agriculture
	Effective Date	May 07, 2012
2420	Name	Jian Bo Xu
	Surviving Spouse of	Ana Q. Cruz
	Agency	Department of Education
	Effective Date	June 01, 2012
2421	Name	Greta M. Duenas
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	July 14, 2012
2422	Name	Antonette S. Santos
	Date of Birth	
	Agency	Department of Education
	Effective Date	July 19, 2012
2423	Name	Dolores M. Mesa
	Surviving Spouse of	Antonio L. Mesa
	Agency	Department of Land Management
	Effective Date	August 20, 2012
2424	Name	Cecilia D. Santos
	Date of Birth	
	Agency	Guam Community College
	Effective Date	August 20, 2012

2425	Name Surviving Spouse of Agency Effective Date	Victoria T. Quenga William S. Quenga Department of Revenue & Taxation August 22, 2012
2426	Name Surviving Spouse of Agency Effective Date	Sylvia B. Mendiola Frederico W. Mendiola Guam Community College August 24, 2012
2427	Name Date of Birth Agency Effective Date	Evelina S. Cabrera  Department of Education August 25, 2012
2428	Name Date of Birth Agency Effective Date	Evelyn R. Concepcion  Public Library August 25, 2012
2429	Name Date of Birth Agency Effective Date	Linda M. Mateo  Department of Education August 25, 2012
2430	Name Date of Birth Agency Effective Date	Ricardo LH Mendiola  Guam Community College August 25, 2012
2431	Name Date of Birth Agency Effective Date	Antonio L. Tudela  Department of Education August 25, 2012
2432	Name Surviving Spouse of Agency Effective Date	Hillary S. Leon Guerrero Tomas N. Leon Guerrero Department of Education August 28, 2012

2433	Name Surviving Spouse of Agency Effective Date	Veronica C. Borja John K. Borja University of Guam August 29, 2012
2434	Name Date of Birth Agency Effective Date	Ruth M. Chargualaf . Department of Education September 01, 2012
2435	Name Date of Birth Agency Effective Date	Joaquin Q. Cruz  Department of Correction September 01, 2012
2436	Name Date of Birth Agency Effective Date	Alexander P. Delorie  Port Authority of Guam September 01, 2012
2437	Name Date of Birth Agency Effective Date	Rita F. Untalan-Guerrero  University of Guam September 01, 2012
2438	Name Surviving Spouse of Agency Effective Date	Carmen C. Terlaje Joaquin R. Terlaje Guam Police Department September 03, 2012
2439	Name Surviving Spouse of Agency Effective Date	Francisco C. Blas Evangeline P. Blas Department of Administration September 12, 2012
2440	Name Surviving Spouse of Agency Effective Date	Beatrice P. Cruz David N. Cruz Guam Telephone Authority September 14, 2012

2441	Name	Rosita L. Dalisay
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 19, 2012
2442	Name	Edward Q. Cabrera
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	September 22, 2012
2443	Name	Loretta BL Cruz
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	September 22, 2012
2444	Name	Marcelino E. Cunanan
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	September 22, 2012
2445	Name	Theodore M. Iyechad
	Date of Birth	
	Agency	University of Guam
	Effective Date	September 22, 2012
2446	Name	Josephine M. Leon Guerrero
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 22, 2012
2447	Name	Joseph E. Lujan
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	September 22, 2012
2448	Name	Pedro A. Mendiola
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	September 22, 2012

2449	Name Date of Birth Agency Effective Date	Verra M. Meno  Guam Memorial Hospital Authority September 22, 2012
2450	Name Date of Birth Agency Effective Date	Barbara B. Torre  Guam Memorial Hospital Authority September 22, 2012
2451	Name Date of Birth Agency Effective Date	Joaquin G. Munoz  Port Authority of Guam September 24, 2012
2452	Name Date of Birth Agency Effective Date	Ana R. Cruz  Department of Administration September 29, 2012
2453	Name Date of Birth Agency Effective Date	Antonita Q. Cruz  Judiciary of Guam September 29, 2012
2454	Name Date of Birth Agency Effective Date	Franklin R. Rosario  Guam Power Authority September 29, 2012
2455	Name Date of Birth Agency Effective Date	Francis M. Salas  Port Authority of Guam October 01, 2012
2456	Name Date of Birth Agency Effective Date	Joseph A. Tenorio  Judiciary of Guam October 01, 2012



2457	Name	Joseph A. Watson
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	October 01, 2012
2458	Name	Richard C. San Nicolas
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 25, 2012

